

## QUALIFI ASSESSMENT DOCUMENT

### Qualifi Level 3 Diploma in Introduction to Management

#### Assignment brief – Unit 2

Qualification	Qualifi Level 3 Diploma in Introduction to Management
Qualification Unit Name	<b>IM302 An Introduction to Finance</b>
Unit Reference	F/617/5538
No of Credits	10 Credits

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## **Introduction**

Prior to attempting this coursework assignment, Learners must familiarise themselves with the following policies:

- Centre Specification Can be found at <https://qualifi.net/qualifi-level-3-diploma-in-introduction-to-management/>
- Qualifi Quality Assurance Standards
- Qualifi Quality Policy Statement

## **Assignment Guidelines**

All work must be submitted in a single electronic document (.doc/.docx file). The assignment must be the Learner's own work and not copies of theories or models. Direct quotes should be kept to a minimum and shown in inverted commas. Models described and other quotes used must be properly attributed and referenced as appropriate. Learners must acknowledge or reference any sources that have been used to complete the assignment, listing reference material and websites used.

## **Plagiarism and Collusion**

In submitting the assignment Learners must complete a statement of authenticity confirming that the work submitted for all tasks is their own. The statement should also include the word count. Plagiarism and collusion are treated very seriously. Plagiarism involves presenting work, excerpts, ideas or passages of another author without appropriate referencing and attribution. Collusion occurs when two or more learners submit work, which is so alike in ideas, content, wording and/or structure that the similarity goes beyond what might have been mere coincidence.

## **Appendices**

Separate Appendices should not be used. Any use of tables, graphs, diagrams, Gantt chart and flowcharts etc. that support the main report should be incorporated into the back of the assignment report that is submitted. Any published secondary information such as annual reports and company literature, should be referenced in the main text of the assignment but not included.

## Confidentiality

Where a Learner is using organisational information that deals with sensitive material or issues, they must seek the advice and permission from that organisation about its inclusion. Where confidentiality is an issue, Learners are advised to anonymise their assignment report so that it cannot be attributed to that particular organisation.

## Word Count Policy

In total, the assignment should be between 900 -1100 words. Learners must comply with the required word count, within a margin of +10%. These rules exclude the index (if used), headings and information contained within references and bibliographies. When an assessment task requires learners to produce presentation slides with supporting notes, the word count applies to the supporting notes only.

## Marking and grades

Qualifi uses a standard marking rubric for all assignments, and you can find the details at the end of this document.

Unless stated elsewhere, Learners must answer all questions in this document.

<b>Unit Title</b>	An Introduction to Finance
<b>Unit Reference (RQF)</b>	F/617/5538
<b>No of Credits</b>	10

## Learning Outcomes and Assessment Criteria

Learning outcomes. The learner will:	Assessment criteria. The learner can:
1. Understand the requirements for financial recording and reporting	1.1 Explain the purpose and value of systematic financial recording 1.2 Analyse techniques used for recording financial information 1.3 Analyse legal requirements for financial reporting
2. Understand accounting techniques	2.1 Explain the difference between management and financial accounting 2.2 Explain the budgetary control process
3. Understand the preparation and format of financial statements	3.1 Describe financial statements used in accounting 3.2 Compare the format of financial statements 3.3 Analyse the content of each type of statement
4. Know how to interpret financial information	4.1 Explain the need to interpret the information contained within each statement 4.2 Evaluate financial information using appropriate ratio analysis

## **Referencing and Professionalism**

A professional approach to work is expected from all learners. Learners must therefore identify and acknowledge ALL sources/methodologies/applications used. The learner must use an appropriate referencing system to achieve this. Marks are not awarded for the use of English; however the learner must express ideas clearly and ensure that appropriate terminology is used to convey accuracy in meaning.

## **Submission of Assignments**

All work must be submitted in a single electronic document (.doc/.docx file) in your Learning Portal or to submit to the Assessor/Centre Administrator.

## ASSESSMENT TASKS

### Task 1 FORMATIVE TASK Financial Reporting 101

#### FORMATIVE TASK: Financial Reporting 101

Instruction: Write a short report explaining why it is essential for an organisation to undertake financial reporting. Your report must contain the following:

- An outline of the purpose and value of financial reporting
- Identify and explain the legal requirements of, and techniques deployed in, financial reporting.
- Discuss how financial reporting is used within an organisation of your choosing.

#### Formatting:

200-300 words

Justified alignment

Single-spaced

12pt Times New Roman font

Use an appropriate referencing system for footnotes and citations

## Task 2 SUMMATIVE TASK Financial Reporting within Your Organisation

### SUMMATIVE TASK: Financial Reporting within Your Organisation

Instruction: Produce a short report on how financial reporting is undertaken within your organisation. Your report must contain the following:

- An outline of the difference between financial and management accounting, including how financial reports are interpreted to make business decisions (LO 2.1, 3.1, 4.1)
- Identify and explain how the budgetary control process is undertaken through the selection of specific financial statements (LO 2.2, 3.2, 4.2)
- Make a judgment as to the value of the information provided by the statement and the ratio analyses as they pertain to your organisation (LO 3.3, 4.2)

Learning outcomes. The learner will:	Assessment criteria. The learner can:
2. Understand accounting techniques	2.1 Explain the difference between management and financial accounting 2.2 Explain the budgetary control process
3. Understand the preparation and format of financial statements	3.1 Describe financial statements used in accounting 3.2 Compare the format of financial statements 3.3 Analyse the content of each type of statement
4. Know how to interpret financial information	4.1 Explain the need to interpret the information contained within each statement 4.2 Evaluate financial information using appropriate ratio analysis

#### Formatting:

700-800 words

Justified alignment

Single-spaced

12pt Times New Roman font

Use an appropriate referencing system for footnotes and citations

**Learners are required to complete all tasks.**

## Mark Scheme

Grade	Distinction		Merit	Pass		FAIL	
Mark	80-100	70-79	60-69	50-59	40-49	30-39	0-39
<b>Content (alignment with assessment criteria)</b>	Extensive evaluation and synthesis of ideas; includes substantial original thinking	Comprehensive critical evaluation and synthesis of ideas; includes coherent original thinking	Adequate evaluation and synthesis of key ideas beyond basic descriptions; includes original thinking	Describes main ideas with evidence of evaluation; includes some original thinking	Describes some of the main ideas but omits some concepts; limited evidence of evaluation; confused original thinking	Largely incomplete description of main issues; misses key concepts; no original thinking	Inadequate information or containing information not relevant to the topic
<b>Application of Theory and Literature</b>	In-depth, detailed and relevant application of theory; expertly integrates literature to support ideas and concept	Clear and relevant application of theory; fully integrates literature to support ideas and concepts	Appropriate application of theory; integrates literature to support ideas and concepts	Adequate application of theory; uses literature to support ideas and concepts	Limited application of theory; refers to literature but may not use it consistently	Confused application of theory; does not use literature for support	Little or no evidence of application of theory and relevant literature
<b>Knowledge and Understanding</b>	Extensive depth of understanding and exploration beyond key principles and concepts	Comprehensive knowledge and depth of understanding key principles and concepts	Sound understanding of principles and concepts	Basic Knowledge and understanding of key concepts and principles	Limited and superficial knowledge and understanding of key concepts and principles	Confused or inadequate knowledge and understanding of key concepts and principles	Little or no evidence of knowledge or understanding of key concepts and principles
<b>Presentation and Writing Skills</b>	Logical, coherent and polished presentation exceeding expectations at this level; free from errors in mechanics and syntax	Logical, coherent presentation demonstrating mastery; free from errors in mechanics and syntax	Logical structure to presentation; makes few errors in mechanics and syntax which do not prohibit meaning	Orderly presentation; minor errors in mechanics and syntax	Somewhat weak presentation; errors in mechanics and syntax may interfere with meaning	Confused presentation; errors in mechanics and syntax often interfere with meaning	Illogical presentation lacking cohesion; contains significant errors that interfere with meaning
<b>Referencing</b>	Advanced use of in-text citation and references	Mastery of in-text citation and referencing	Appropriate use of in-text citation and referencing	Adequate use of in-text citation and referencing	Limited use of in-text citation and referencing	Inadequate use of citation and referencing	Little or no evidence of appropriate referencing or use of sources

## Instructor's Comments



## Marking Directions:

1. For each of the criteria listed in the first column, circle one box in the corresponding column to the right, which best reflects the student's work on this particular assessment activity (e.g., project, presentation, essay).
2. Provide specific feedback to a student about each of the criteria scores he/she earned by writing comments and suggestions for improvement in the last row titled "Instructor's comments."
3. To arrive at a mark, total the boxes and divide by 5 to arrive at a final mark

Example:

	Distinction	Merit	Pass	Fail
Range	70-100	60-69	40-59	0-39

Criteria	Score
Content	50
Application of Theory and Literature	40
Knowledge and Understanding	50
Presentation/Writing Skills	40
Referencing	40
<b>Total Score</b>	<b>220/5 = 44, Pass</b>

## **Qualifi Information**

### **HEAD OFFICE**

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